

Ever'man Meeting
November 2, 2015

Attendance: Lyvonne, Kelly, Lauren, Stephen, JJ, Dave, Johnny, Dawn, Maria, Joy,
Hugh Ed, William

---Late: Lynn

Ends: Stephen read

William added NCG

Sept. Minutes:

- Lauren has not made the changes Dawn sent
- Will go over at this meeting

Open Forum:

*Hugh Ed:

- Asked about the paint job on the electric car stations- William asked Hugh Ed to please not park in those spaces (they are reserved)
- Hugh Ed asked about signage on the garden- discussion about buying the plants from Cat – she volunteered her time
- she trained the employees some- also videotaped it
- William said she has come by to help- harvested already – great story about her in the newsletter
- Hugh Ed asked that bruised produce be packaged bruised side up
- He went two months without membership- only thing was the clerk said “do you have membership?”
- Volunteer stipend card- could there be a permanent card to be re-charged

Discussion about new education center employee- only been here 6 weeks, but sadly her husband is being transferred in military- now they are looking again to fill the position

GM REPORT:

- *NCG has asked for board members to sign an agreement and resolution to give the GM/William in our case the power to sign agreements with NCG- “DR” Designated Representative
- could do email vote- Lauren suggested doing it at the agenda for December meeting
- he has to sign the agreement by Dec. 31st
- William passed around copies of a power-point about NCG
- Lauren referred to a slide about: Purchasing power of 148 co-ops- she questioned the number of Publix (over 1000) and almost 500 Whole Foods in the country
- William brought up a trip he and Matt took to the new Whole Foods in Mobile
- Lauren asked if there are boards that don't want co-op to be part of NCG?

-William spoke to the benefits of being part of NCG- such as Joy going and meeting with other co-op account/finance managers

MOTION: Lauren made a motion to spend the \$1300 extra to explore the opportunity at the Studer Properties location where new YMCA is being built
2nd: Lyvonne

Discussion: should we do the study with 30% conventional

-professional will not do the study with any more than 30% conventional

-William brought up potential issue with getting a truck down there

-3000 to 6000 square feet

-renting the space from them

-Dawn said she is not in favor of doing it

-Lauren said it's more like a corner shop/bodega

-Stephen asked if we could stay on task and not think about hearsay

-William said some of the space in the project is a café- kind of daunting

-JJ asked about viability- Joy said NCG suggests against just doing a café

VOTE: Unanimous

B4- this is serving as quarterly check in on financial condition- Thane recommended doing this report instead of power point and presenting and discussing it quarterly, but only voting on it once a year

William went through the pages of the report-

---not currently doing a lot of advertising

*William commented about the Halloween specialty items sold in deli

---planning for holiday shopping- feel better prepared this year

Net income at 1.52%- good for grocery work-

Steadily climbing and improving

Debt to equity ratio is leveling off- less than 1.5% and at 1.1%

-No new major debt incurred

Full audit just done- some areas of improvement have already started

*JJ asked to add EBIDAT and Dawn asked for the 2 ratios required by the loan covenants to be added

General Comments:

-William pointed out that we are up 9.1% in fiscal year

-Discussion about best months: actually January, due to New Year's resolutions

-William reported about the refrigeration issues- the refrigeration company is taking care of this

William asked about the Ends report and Environmental Sustainability –they are separate reports currently--- discussion about potentially combining them
---Lauren reported that she thinks it was combined prior to our current Ends statement
---Dave said think about combining them as you review the reports for next meeting

B3: Business Planning and Financial Budgeting
-Dawn asked about a chart about definition of B4
-3% rate was set by CE Pugh
worst case scenario would have been 3% net loss
Motion: JJ
2nd: Kelly
Discussion: x
VOTE: Unanimous

Board Monitoring:
C3: Monitoring GM Performance
-Dawn commented that GM evaluation is a weak area
-Lauren said she will find the notes from CCMA
-Executive committee does some of this

Nominating Committee:
*those that are re-applying need to submit application by Nov. 15th

-two people are interested in running but have membership questions
---one lives with mother- board candidate would need new membership
---one military (this membership doesn't allow voting or serving)

Membership has to be addressed- Dave asked William how best to handle
---Agree that it's board job

MEMBERSHIP COMMITTEE:
-Lyvonne, Lauren, Kelly
---Discussion about board candidate
---Kelly brought up \$12 is not a lot
---discussion about all of this

501c3 COMMITTEE:
-JJ read the charter
-Kelly asked about option of doing the same types of things as 501c3 without formally making 501c3
MOTION: Stephen
2nd: Dawn
VOTE: Unanimous

COMMUNITY OUTREACH COMMITTEE:

- Dave reported that committee met but didn't come up with a lot
- Dave sent out charter today
- Dave read charter
- Kelly commented to take off the "etc."
- Kelly talked about email that Stephen sent after last meeting about meeting more with William and Maria to educate ourselves about exactly what is being done
- Lauren commented to the rest of the board that she felt after the meeting that it was kind of stalled, not exactly supported- haven't been able to get feedback from Thane
- Decision made to continue working on the charter

Treasurer Report:

- discussion about moving money to make sure cash is FDIC insured- what kind of fees
- JJ asked about other opportunities to invest, other co-ops to help
- William talked about a CD in Members First- \$1000 made over the months invested
- JJ wants to make sure we have insurability – William said it's not insurance to get the money back, but our loan balance would be reduced in case of bank failure
- Lauren asked about audit and what is being worked on based on the investments
- Joy said yes they will explore the options

MOTION TO ADJOURN: Stephen

2nd: Lyvonne

VOTE: 8 for, 1 against